IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Art Unit: 3693 Examiner: Karmis, Stefanos

In Re: Gregg Freishtat et al.

Case: P3984 Serial No.: 09/839,735 Filed: 04/20/2001 Subject: System and

Subject: System and Method for Syndicated Transactions

Commissioner for Patents

P.O. Box 1450

Alexandria, VA 22313-1450

Dear Sir:

Response I